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Neste Singapore celebrates its 10th anniversary

Neste decided to make its largest ever investment in renewable refining in November 2007, and Singapore was chosen as the location for the new refinery. The start-up of the Neste Singapore refinery took place in November 2010.

The refinery produces Neste MY Renewable Diesel, which can be used in existing engines. "Singapore with its stable investment environment, skillful employees, excellent infrastructure and proactive collaboration has supported us during the journey", said Matti Lievonon, Neste's President & CEO. Since 2010 Neste Singapore refinery has produced close to 6 mio. t of renewable diesel, the greatest contribution Singapore refinery has made. The refinery has a capacity of 1.1 mio. t/a. It uses a variety of raw materials, including waste and residues as well as vegetable oils. Neste Singapore employs approximately 120 people. Neste has a similar-sized facility in Rotterdam in the Netherlands and two renewable diesel units in Porvoo in Finland. Neste's renewable diesel production capacity totals 2.6 mio. t/a, and the company is aiming to reach 3 mio. t milestone by 2020 and 4 mio. t by 2022. The main markets are Europe and North America.

Source: Neste

Read more: <https://www.neste.com/en/neste-singapore-celebrates-its-10th-anniversary>