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EIA forecasts biomass-based diesel growth in the US

On November 23, the U.S. Environmental Protection Agency (EPA) issued its final rule for the 2017 Renewable Fuel Standard (RFS) program year, with higher targets than those initially proposed in May. EPA increased both the advanced biofuels and total renewable fuel targets while keeping the cellulosic biofuel and biomass-based diesel targets unchanged.

EIA expects that the rule will have the greatest impact on biomass-based diesel consumption, which is forecast to continue its recent growth into 2017, while ethanol consumption remains largely unchanged. In its latest STEO, EIA forecasts that biomass-based diesel consumption will increase from 1.7 billion gallons in 2015 to a record level of 2.5 billion gallons in 2017, 0.5 billion gallons above the biomass-based diesel RFS target of 2.0 billion gallons.

Source: iea

Read more: <http://www.eia.gov/todayinenergy/detail.php?id=29132&src=email>