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Neste satisfied with the preliminary agreement on RED II

“We are pleased with the agreement on the EU-wide overall target of 32% for renewables in 2030, and the target of 14% for renewables in transport in 2030. This shows that the EU takes climate change seriously. Based on the information we have, it seems that the current broad raw material base, including waste and residues and sustainable vegetable oils, as raw materials for producing renewable fuels is maintained,” said Ilkka Räsänen, Director of Public Affairs at Neste. “We also welcome the support for aviation biofuels as emissions of aviation are growing and sustainable aviation biofuels, like Neste MY Renewable Jet Fuel, are one of the most efficient means of reducing greenhouse gas emissions in aviation industry,” continues Räsänen.

The trilogue negotiations between the European Council, the European Parliament and the European Commission on the post-2020 EU Renewable Energy Directive (RED II) took place in Strasbourg on 13 June. The agreement reached in the trilogue negotiations needs to be approved by the European Parliament and the European Council.

Source: Neste Corporation

<http://news.cision.com/neste/r/neste-satisfied-with-the-preliminary-agreement-on-eu-renewable-energy-directive--red-ii-,c2548311>